

# consolidated statement of income

for the year ended 30th September, 2006

Expressed in thousands of Trinidad and Tobago dollars (\$000), except where otherwise stated

	Notes	2006	Restated 2005
Interest income	18 (a)	2,437,230	2,083,959
Interest expense	18 (b)	(976,408)	(841,562)
<b>Net interest income</b>		<b>1,460,822</b>	<b>1,242,397</b>
Other income	18 (c)	934,715	950,685
		<b>2,395,537</b>	<b>2,193,082</b>
Unrealised (loss)/gain on			
FirstCaribbean International Bank Limited shareholding		(175,428)	236,301
		<b>2,220,109</b>	<b>2,429,383</b>
Loan impairment recovery/(expense)	5 (b)	3,249	(69,900)
Operating expenses	18 (d)	(1,279,886)	(1,374,033)
<b>Operating profit</b>		<b>943,472</b>	<b>985,450</b>
Share of profits of associated companies	8	20,455	19,293
<b>Profit before taxation</b>		<b>963,927</b>	<b>1,004,743</b>
Taxation - Current		(211,519)	(166,380)
- Deferred		(15,747)	21,928
<b>Total taxation expense</b>	19	<b>(227,266)</b>	<b>(144,452)</b>
<b>Net profit after taxation</b>		<b>736,661</b>	<b>860,291</b>
Minority interest		(96,404)	(56,791)
<b>Profit attributable to equity holders of the parent</b>		<b>640,257</b>	<b>803,500</b>
<b>Earnings per share (\$)</b>			
Basic		<b>\$4.01</b>	\$5.04
Diluted		<b>\$3.99</b>	\$5.02
<b>Weighted average number of shares ('000)</b>			
Basic		<b>159,736</b>	159,291
Diluted		<b>160,282</b>	160,117

The accompanying notes form an integral part of these financial statements.