

## *consolidated statement of income*

for the year ended 30th September, 2007

Expressed in thousands of Trinidad and Tobago dollars (\$'000), except where otherwise stated

	Notes	2007	Restated 2006
Interest income	21 (a)	2,713,447	2,289,966
Interest expense	21 (b)	(1,046,996)	(873,346)
<b>Net interest income</b>		<b>1,666,451</b>	<b>1,416,620</b>
Other income	21 (c)	953,178	827,369
		<b>2,619,629</b>	<b>2,243,989</b>
Realized gain / (unrealized loss) on FirstCaribbean International Bank Limited shareholding		370,187	(175,428)
		<b>2,989,816</b>	<b>2,068,561</b>
Loan impairment (expense)/recovery	6 (b)	(91,816)	3,604
Operating expenses	21 (d)	(1,204,881)	(1,072,352)
<b>Operating profit</b>		<b>1,693,119</b>	<b>999,813</b>
Share of profits of associated companies		32,060	20,455
<b>Profit before taxation</b>		<b>1,725,179</b>	<b>1,020,268</b>
Taxation - Current		(244,768)	(211,519)
- Deferred		(13,417)	(14,445)
<b>Total taxation expense</b>	22	<b>(258,185)</b>	<b>(225,964)</b>
Loss on discontinued operations	35	(41,189)	(61,278)
<b>Net profit after taxation</b>		<b>1,425,805</b>	<b>733,026</b>
Minority interest		(90,116)	(95,972)
<b>Profit attributable to equity holders of the parent</b>		<b>1,335,689</b>	<b>637,054</b>
<b>Earnings per share (\$)</b>			
Basic		\$8.34	\$3.99
Diluted		\$8.33	\$3.97
<b>Weighted average number of shares ('000)</b>			
Basic		160,090	159,736
Diluted		160,377	160,282

The accompanying notes form an integral part of these financial statements.