

Fiscal Summary TT\$m (Fiscal Years)				
		2008r	2009r	2010p
REAL GDP %		2.3	-0.9	2.0
1	Total Revenues & Grants	55,554.78	37,947.50	36,663.60
2	Recurrent Revenue (3+4)	54,315.31	37,903.87	36,641.24
3	Tax Revenue	50,473.65	31,613.08	31,410.88
4	Non-Tax Revenue	5,043.55	6,290.79	5,230.36
5	Capital Receipts & Grants	37.58	43.63	22.36
6	Total Expenditure (7+8)	55,465.56	46,403.00	44,366.00
7	Recurrent Expenditure	49,808.28	39,921.36	41,546.86
8	Capital Expenditure (P.S.I.P.) & Net Lending	5,657.28	6,481.64	2,819.14
9	Current Account Balance (2-7)	5,708.92	-2,017.49	-4,905.62
10	Overall Budget Balance	89.22	-8,455.50	-7,702.40
11	Transfers to Heritage and Stabilisation Fund	4,723.30	-	-
12	Total Financing	555.80	1,784.25	1,460.02
13	External Financing (net)	1,181.10	1,836.36	2,793.80
14	Domestic Financing (net)	-625.30	-52.11	-1,333.78
15	Memo Items			
16	Gov't. Exp. (7+20+21)/GDP (%)	40.68	38.30	36.80
17	GDP (current prices)	152,115.20	134,214.00	145,328.30
18	Total Public Sector Debt	42,560.70	44,344.64	48,472.23
19	Total Capital Expenditure: -(20+21)	12,072.43	11,478.04	11,940.60
20	I.D.F.	5,329.63	4,969.84	3,990.50
21	S.P.S.I.P.	6,742.80	6,508.20	7,950.10
22	Total Capital Exp. & Recurrent Exp. (7+19)	61,880.71	51,399.40	53,487.46
23	H.S.F. (TT\$m)	18,331.17	-	-
24	H.S.F. (US\$m)	2,909.71	-	-

Source: Budget Statement 2008/2009, Review of the Economy 2007 and RBL Estimates.
I.D.F.: Infrastructure Development Fund.
SPSIP: Supplementary Public Sector Investment Programme.
PSIP : Public Sector Investment Programme
r : Revised Figures

1. This table is based on the Draft Estimates of Expenditure and not the figures presented in the Budget Speech. Accordingly, some differences exist between the table above and the Budget Speech.
2. Total Revenue and Grants also include domestic and foreign debt financing.
3. For 2010 total planned borrowing is put at \$4,793.8 m, with \$2,793.8 m (US\$443) being raised on the foreign market and \$2,000 m on local market. In terms of repayments, \$666.2m will be repaid on local loans and none was allocated for foreign loans.
4. Capital Expenditure only includes the transfers to the PSIP and not the Infrastructure Development Fund. Net Lending is an estimated figure, based on statistics in the Draft Estimates of Expenditure.