

Budget 2023/2024: Fiscal Summary

Table 1: Fiscal Summary TT\$ Mn (Fiscal Years)				
		2022r	2023e	2024p
1	Total Revenues & Grants	54,607.0	53,819.3	54,012.0
2	Recurrent Revenue (3+4)	53,921.3	53,703.0	52,256.0
3	Tax Revenue	43,426.0	41,584.4	39,952.1
4	Non-Tax Revenue	10,495.3	12,118.6	12,303.9
5	Capital Receipts & Grants	685.7	116.3	1,756.0
6	Total Expenditure	53,274.0	57,230.8	59,209.0
7	Recurrent Expenditure	50,061.5	53,441.1	53,009.0
8	Capital Expenditure	3,212.5	3,789.7	6,200.0
9	Current Account Balance (2-7)	3,859.8	261.9	-753.0
10	Overall Budget Balance	1,333.0	-3,411.5	-5,197.0
Sources: Budget Statement 2023/2024, Review of the Economy 2023, Draft Estimates of Expenditure 2024 and RBL Estimates.				
r: Revised Figures				
e: Estimates				
p: Projections				